

Will Aksa Energy Invest \$1 billion in North Macedonia?

(Photo via aksainvestorrelations.com) Turkish energy giant Aksa Energy is set to invest over \$1 billion in North Macedonia as part of a major infrastructure project that includes the construction of a natural gas network, a heating network, and cogeneration power plants, Turkish media reported.

Why did the new government of North Macedonia need securing energy supplies?

Firstly, the Ministry of Energy, Mining, and Mineral Resources needed to address a critical issue: securing energy supplies for the winter. Sanja Bozinovska stated that the new Government of North Macedonia inherited a challenging situation in the energy sector and had to make every effort to ensure a reliable energy supply throughout the winter.

What is North Macedonia's Energy Strategy?

As the world moves towards decarbonisation and green energy, North Macedonia is executing an ambitious national energy strategy, which foresees a 66% reduction of greenhouse gas emissions from the energy sector compared to 1990 by 2030.

Will North Macedonia become self-sufficient in electricity production?

The vision of the new ministry is for North Macedonia to become self-sufficient in electricity production. According to Bozinovska, it is crucial for the country to focus on domestic electricity generation, as it currently lacks new renewable energy capacities.

Is North Macedonia a state-owned power company?

North Macedonia's state-owned power company was unbundled and partially privatized in the early 2000s. Austrian utility company EVN has been responsible for electricity distribution in North Macedonia since entering the market in 2006.

Does North Macedonia need private investors?

"One thing is certain: if private investors are included, we want to have majority ownership because North Macedonia needs to own energy production capacities," she says. Like other countries in Southeast Europe, North Macedonia is flooded with investor applications for the grid connections of new solar and wind projects.

North Macedonia is negotiating a strategic project to build two hydropower plants, Cebren and Galiste, in an investment estimated at EUR 1.2 to 1.3 billion, according to Prime ...

The Integrated National Energy and Climate Plan of North Macedonia elaborates on all five dimensions of the

Energy Union i.e. decarbonisation (addressing two segments: greenhouse ...

Negotino power station is an operating power station of at least 198-megawatts (MW) in Negotino, North Macedonia with multiple units, some of which are not currently operating. It is also ...

How is the country addressing challenges related to energy storage, grid stability, and integration of renewables into the national energy system? Under the new Energy Law, ...

Turkish renewable energy producer Fortis Energy said it has inked a \$19.65 million (18.7 million euro) deal with local energy storage specialist Pomega Energy Storage ...

In a recent interview, North Macedonia's Minister of Energy, Mining and Minerals Sanja Bozinovska said projects are under development for battery energy storage systems ...

North Macedonia sets new records in renewable energy, especially for solar power plants. The upward trend of investment has further accelerated in 2023, comparing with the record ...

That's exactly what North Macedonia is aiming for with the Skopje Energy Storage Power Station, a grid-scale battery project that's turning heads across the Balkans.

In any case, interested parties for investing in battery energy storage systems in North Macedonia should continue to closely monitor the ...

The Oslomej solar park, operated by Fortis Energy, is getting a battery system of 62 MW in capability. The Turkey-based company hired Pomega for the investment. It would make ...

The Construction Law changes introduce a distinction based on the potential integration of the energy storage facility with a production capacity, resulting in two distinct ...

A consortium of Greece's Public Power Corporation (PPC) and Archirodon Group has been awarded a concession to build the Cebren pumped-storage hydropower plant in North ...

The focus of this article is on the brand-new rules for development of power plants and energy storage systems due to their game-changing nature for the Macedonian energy industry.

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North Macedonia Construction Investment Energy Storage Power Station

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