



Thailand is building a 20GWh energy storage battery cell project worth 7.5 billion

Will China invest 50 billion baht in EV battery factories in Thailand?

The Board of Investment (BOI) has approved investment privileges for a leading Chinese company specialising in automotive batteries and energy storage to invest 50 billion baht in building two EV battery cell factories in Thailand, the BOI chief announced on Thursday.

Who is the first EV battery manufacturer in Thailand?

BOI Secretary-General Narit Therdsteeasukdi stated that Sunwoda Automotive Energy Technology (Thailand) Co Ltd will be the first company in Thailand to manufacture EV battery cells. Previously, the BOI had approved 27.257 billion baht in investments from 41 companies, which focused on assembling imported battery cells into modules or OEM packages.

Will Sunwoda build a battery plant in Thailand?

(Sunwoda batteries on display at the April 2024 Beijing auto show. Image credit: CnEVPost) Sunwoda has been approved to invest in battery cell plants in Thailand, becoming the latest Chinese battery maker to deploy battery capacity in the Southeast Asian country.

Will EV battery production boost Thailand's EV supply chain?

"Today marks a milestone in the development of Thailand's EV supply chain, as having EV battery cells produced locally will significantly reinforce our status as a manufacturing hub for EVs and hybrids, and increase the country's competitiveness," Mr. Narit Therdsteeasukdi, Secretary General of the BOI, said after the meeting.

How much is a new EV factory worth in Thailand?

The investment is worth over a billion dollars and will strengthen Thailand's EV supply chain, supporting both domestic and export markets. The first factory will be in Chonburi Province, hiring over 1,000 staff, with more to be employed as the project expands.

How will Sunwoda support Thailand's EV industry?

Thailand's EV ecosystem is expanding rapidly, supported by a growing network of charging stations, local charger production, car part manufacturing and the assembly of battery packs and modules. Integrating Sunwoda's battery cell production into the supply chain will further solidify Thailand's position as Asia's leading EV production hub.

Thailand's Commission on the National Competitiveness Enhancement for Targeted Industries has approved a landmark investment exceeding a billion dollars by ...



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The Renova-Himeji Battery Energy Storage System is a 15,000kW lithium-ion battery energy storage project located in Himeji, Hyogo, Japan. The rated storage capacity of ...

Sunwoda will fund production facilities for EV batteries and cell-level energy storage systems, with its first factory already under construction in Chonburi Province. The factory will ...

Chinese battery manufacturer Eve Energy said it will build a large lithium battery plant in Thailand to better serve its Southeast Asian clients. ...

Sunwoda Automotive Energy Technology (Thailand) Co., Ltd. plans to build its manufacturing facilities in Thailand's Eastern Economic Corridor area. The first factory, located ...

Thailand's Board of Investment (BOI) said today that it has approved an investment of more than \$1 billion by a unit of Shenzhen-based Sunwoda Electronic to ...

Thailand's Commission on the National Competitiveness Enhancement for Targeted Industries has approved a \$1 billion+ investment by a unit of China's Sunwoda ...

We provide a detailed report on all the major Battery Storage construction projects around the world with key focus on the largest projects in Europe, Africa, USA and Asia

Thailand's Commission on the National Competitiveness Enhancement for Targeted Industries has approved an investment by Sunwoda Electronic, a Chinese company, ...

Sunwoda will invest 50 billion baht to build Thailand's first EV battery cell factories, creating 4,000 jobs and boosting the country's EV industry.

The project consists of the headquarter, R& D center and production center for energy storage battery cell with capacity of 20GWh, to be completed in three phases.

U.S. battery storage capacity has been growing since 2021 and could increase by 89% by the end of 2024 if developers bring all of the energy ...

Sunwoda's Chonburi facility, currently under construction, represents its first EV battery cell plant in the ASEAN region, further solidifying Thailand's role in the electrification shift.

Philippines president Ferdinand Marcos Jr at the project's groundbreaking, 21 November. Image: Presidential Communications Office of the Philippines. China ...



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[Start of Zhitai New Energy 20GWh Energy Storage Battery Project] On November 4, 2022, Zhitai New Energy 20GWh energy storage battery project was started in Dongtai, ...

Thailand pushes to become a global EV battery hub--success! Recently, the Board of Investment (BOI) approved incentives for Sunwoda, a top-10 Chinese battery giant, to invest ...

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